



# ***Press Release***

## ***Weekes Acquires Snavelly Distribution***

**St. Paul Minnesota, January 31, 2018:** Tom Le Vere, President of St. Paul based Weekes Forest Products is pleased to announce the acquisition of Snavelly Forest Products. Snavelly, founded in 1902, operates distribution facilities in Pittsburgh, Pennsylvania, Westminster, Maryland, Greensboro, North Carolina, Dallas, Texas, and Denver, Colorado. Weekes, founded in 1978, currently has distribution centers in St. Paul, Minnesota; Fargo, North Dakota; Green Bay and Jackson, Wisconsin; Riverdale, Illinois; Comstock Park, Michigan; and Tampa Florida and well as a trading office in St. Paul, MN.

"We are thrilled to add a premier company like Snavelly Forest Products to our two-step distribution family of companies. It's rare to find a company such as Snavelly Forest Products that has developed a culture of honesty, trust and reliability over more than 100 years of service to their customers and suppliers. There are so many synergies to explore between our two companies," Le Vere commented. "The footprint of the Snavelly distribution centers is a perfect extension to our own with zero overlap. Combined, Snavelly and Weekes will service 17 states with lumber and building materials." Weekes intends to maintain the Snavelly name and quality image going forward. Steve Snavelly, CEO of Snavelly Forest Products added "we are very excited to be part of Weekes Forest Products. Weekes' and Snavelly's vendors and customers can be sure that the level of professionalism and service both companies represent will be stronger than ever as a result of this transaction."

The transaction is expected to close early in Q1 of 2018. Financial terms were not disclosed.

## ***ABOUT WEEKES FOREST PRODUCTS***

WEEKES FOREST PRODUCTS is an employee owned (ESOP) company based in St. Paul, MN that distributes lumber and building materials including commodity and specialty lumber, panel products, engineered wood products, siding, decking, fencing,

roofing and industrial products. Founded in 1978, Weekes operates distribution and trading businesses throughout the upper Midwest and Florida.

### ***ABOUT SNAVELY FOREST PRODUCTS***

Headquartered in Pittsburgh, Pennsylvania, SNAVELY FOREST PRODUCTS operates five distribution centers. Snavely specializes in engineered wood products, decking, cladding materials, building envelope and pine products. Snavely Forest Products was founded in 1902. The business will continue to operate as a stand-alone operation under the leadership of current COO, Clark Spitzer.